

Global 06.21 Environmental Sustainability

EFFECTIVE DATE: July 9, 2012

REVISED AS OF: December 31, 2016; September 28, 2022; September 23, 2023

LAST REVIEWED
DATE: October 10, 2023

I. POLICY

CBRE, Inc. and its direct and indirect subsidiaries (“**CBRE**” or “**Company**”) are committed to implementing environmentally sustainable practices in our own operations and in helping our clients to address their environmental concerns. This Policy sets forth the best practices and programs that govern CBRE’s efforts to mitigate our environmental impact and drive sustainable real estate solutions.

II. SCOPE

This Policy applies to all CBRE’s Business Segments and its global platform, including without limitation, all corporate office locations and all operations in Advisory Services, Global Workplace Solutions, Real Estate Investment Management and Corporate Functions.

III. PROVISIONS AND CONDITIONS

- A. **Oversight.** The Chief Sustainability Officer has oversight of this Policy, the implementation of environmental practices and the reporting on performance metrics.
- B. **Definition of Commitments.** Environmental Sustainability Commitments (“Commitments”) include targets, pledges, reporting metrics, performance data, regulatory filings and incentives pertaining to environmental sustainability matters. Commitments can be either:
 - a. External or public-facing commitments including: CDP, the Global Reporting Initiative (GRI), Sustainability Accounting and Standard Board (SASB), Value Reporting Foundation, FTSE4GOOD, Dow Jones Sustainability Index (DJSI), GRESB, World Green Building Council, United Nations Sustainable Development Goals, the Climate Pledge, Task Force for Climate-Related Financial Disclosures (TCFD) or other disclosures.
 - b. Private, building-specific or contractual commitments including: Client or supply chain contracts; building or workplace certification by ISO 14001, LEED, BREAM, WELL, Fitwell and other widely recognized standards
- C. **Required Approvals**
 - a. *External or Public-Facing Commitments* require advance approval from the Chief Sustainability Officer or their designee.
 - b. *Normal-Course Private, Building-Specific or Contractual Commitments* do not require approval from the Chief Sustainability Officer or their designee so long as the terms of the agreement align with CBRE’s external or public-facing Commitments. Such private, building-specific or contractual Commitments pertaining to environmental sustainability matters should follow the normal-course approval process

within the business. The Chief Sustainability Officer or their designee's approval is required **only** if a private, building-specific or contractual Commitment places a new obligation on CBRE or exceeds the requirements of CBRE's established external or public-facing Commitments.

D. **Program Elements.** CBRE will implement this Policy in accordance with the tenets of effective environmental sustainability programs, including:

- a. Public Disclosures (including annual Corporate Responsibility Report)
- b. Targets and Metrics
- c. Stakeholder Engagement
- d. Training and Competency
- e. Operational Excellence
- f. Thought Leadership
- g. Clients Engagement
- h. Implementation within the Supply Chain